

Automobile Lease Agreement

THIS AUTOMOBILE ASSOCIATE LEASE AGREEMENT made this _____ day of _____, 20 ____, by and BETWEEN:

(Owner):

AND

(Lessee):

RECITALS

Said "Owner" is the owner of an automobile described as:

2.1 Make and Color:

2.2 Model:

2.4 Year Built:

2.5 Vehicle Identification Number (VIN):

2.6 Odometer Reading:

The Owner has agreed to Lease the vehicle to the Lessee.

The Lessee has undertaken to accept the obligation to make the payments due under this Lease during the term of the Lease

NOW THIS LEASE WITNESSES and the parties agree as follows:

This Lease shall commence on the ____ day of _____, 20 ____, and shall continue until the ____ day of _____, 20 ____, ('the Term') subject to early termination and herein provided and to be renewed thereafter by mutual negotiation between the Lessee and the owner.

The Owner hereby Leases the Vehicle to the Lessee for the Term.

The Lessee shall at all times during the Term pay to the owner the rent reserved by this Lease on the day and in the manner provided in this Lease. The total amount payable under this Lease is _____ Dollars (\$_____), per month. The first payment shall be due on the commencement date of this agreement and the 1st day of every month thereafter. The first payment shall be prorated based on a calendar year of 365 days divided by the amount of days left in the commencement month.

Late Payment Fee: Your Minimum Payment Due will be past due if it is not received by us on or before the Payment Due Date listed above. A late charge of 10% of the payment with a minimum of \$10.00 will be charged, if at least the Minimum Payment Due, including unpaid payments, is not received by us within 3 days after the Payment Due Date.

The Lessee will be responsible for all maintenance costs and running costs (including registration, insurance, repairs, oil and fuel, etc) of the Vehicle during the Term of this Lease. This Lease may be terminated by four week's notice in writing from the Lessee.

The costs of incidental to the instructions for and the preparation, execution and notarization of this Lease and all other out goings payable in respect of this Lease shall be paid by the Lessee.

Applicable Law. The laws of the state of _____ shall be applied in construing this Lease regardless of where it is executed or where the Vehicle that is the subject matter of this Lease is located.

IN WITNESS WHEREOF, Buyer and Seller have executed, entered into and delivered this Agreement as of the date first set forth above.

Owner's Name(s):

By _____
Signature Date

By _____
Signature Date

By _____
Signature Date

Lessee's Name(s):

By _____
Signature Date

By _____
Signature Date

By _____
Signature Date

STATE OF: _____)

COUNTY OF _____)

On _____ before me

_____ notary public, personally appeared _____ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature of Notary Public